

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF INDIANA  
FORT WAYNE DIVISION

IN RE:

BAADE MANAGEMENT COMPANY, INC.  
DEBTOR.

CASE NO. 21-10329  
CHAPTER 7

**TRUSTEE'S CLAIM RECOMMENDATION**

Please take notice that Trustee is making his recommendation concerning allowance of the following claims. In support of same, the Trustee states:

1. The Trustee has reviewed the claims register for this estate.
2. The last day to file claims was June 9, 2021 for non-governmental claimants and September 27, 2021 for governmental claimants.
3. The Trustee's recommendation concerning the allowance of claims is as follows:

Claim#	Claimant	Account#	Amount	Status
1	Internal Revenue Service	-4410	\$4,060.00	General unsecured for penalties – subordinate pursuant to 11 U.S.C. § 726(a)(4)
2	Duncan Oil		\$14,317.50	General unsecured
3	Central Penn Capital Management, LLC		\$23,450.74	*see below
4	Iron Workers' Mid-America Pension Plan	-1515	\$17,073.41	General unsecured
5	Keller Macaluso LLC		\$4,500.00	General unsecured
6	Craft Station, Inc.	-6095	\$17,730.00	Tardy-filed General unsecured
7	Craft Station, Inc.	-6095	\$22,572.50	Tardy-filed General unsecured

\* Claim #3 of Central Penn Capital Management, LLC was filed for \$489,523.14 of which \$414,000.00 was claimed as secured by all business assets and personal property; indebtedness also secured by personal guaranty of Frank O. Baade (separate bankruptcy case 21-10331). Pursuant to a carve-out agreement, Central Penn Capital Management, LLC received \$466,072.40 from sale of real estate in Frank O. Baade's bankruptcy case 21-10331. The remaining balance of \$23,450.74 is allowed as general unsecured.

Dated: January 24, 2024

/s/ Mark A. Warsco

Mark A. Warsco, Trustee  
ROTHBERG LOGAN & WARSCO LLP  
505 East Washington Blvd.  
Fort Wayne, IN 46802  
Telephone(260) 422-9454  
Email: [bankruptcy@rothberg.com](mailto:bankruptcy@rothberg.com)

CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing document has been served upon all parties set forth on the attached list by deposit in the U.S. Mail, with first class postage affixed, or by electronic transmission via the court's ECF system, on January 24, 2024.

/s/ Cindy Witters  
Cindy Witters, Paralegal  
ROTHBERG LOGAN & WARSCH LLP  
P.O. Box 11647  
Fort Wayne, IN 46859-1647  
Telephone (260) 469-0256

Craft Station, Inc.  
c/o Krisor & Associates  
PO Box 6200  
South Bend, IN 46660-6200

Duncan Oil  
c/o Robert Larry Helmer  
408 N. Detroit Street  
Lagrange, IN 46761-1404

Internal Revenue Service  
PO Box 7346  
Philadelphia, PA 19101-7346

Iron Workers' Mid-America Pension Plan  
c/o Patrick N. Ryan, Esq.  
200 W. Adams St., Ste. 2200  
Chicago, IL 60606-5231

Too Keller, Esquire  
760 3rd Ave. SW, Ste. 210  
Carmel, IN 46032-2070

Central Penn Capital Management LLC  
c/o Branson D. Dunlop  
Dinsmore & Shohl LLP  
255 E. Fifth St., Suite 1900  
Cincinnati, OH 45202